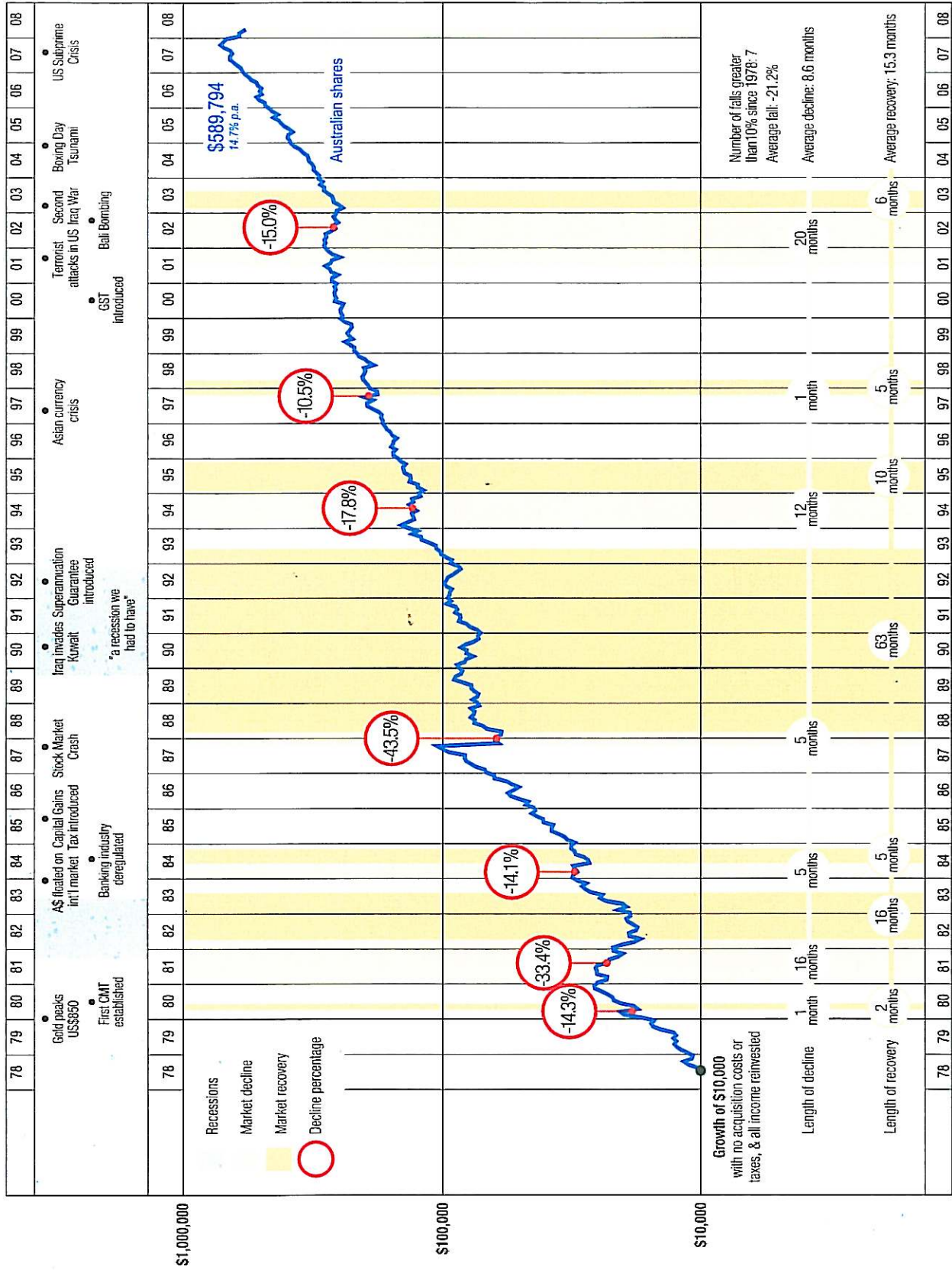


It's time in the market that counts Australian share market volatility 1978-2008



This graph shows downturns greater than 10% and the time it has taken the market to recover.

Sources: ASX Limited.
 Notes: Month-end index values have been used. Index prior to 1980 is the MSCI Australia Gross Total Return Index. From 1980 the index is the S&P/ASX All Ordinaries Accumulation Index. The growth of \$10,000 calculation begins 30 June 1978.
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